

ANNEXURE B

कोल इण्डिया लिमिटेड

(महाराष्ट्र कंपनी)

(महाराष्ट्र सरकार उपक्रम)

व्यवसाय विकास - ऊर्जा व्यवसाय

"कोल भवन", प्रेमिसेस नं० 04-MAR, प्लॉट नं० AF-III,

एकलन एरिया IA, न्यू टाउन, राजारहाट, कोलकाता

700163

Website: www.coalindia.in

CIN: L23109WB1973GO1028844



50 DECADES OF UNEARTHING ENERGY

COAL INDIA LIMITED

(A Maharatna Company)

(A Govt. of India Undertaking)

BUSINESS DEVELOPMENT - ENERGY BUSINESS

"Coal Bhawan", Premises No. 04-MAR,

Plot No. AF-III, Action Area IA

New Town, Rajarhat, Kolkata - 700163

Website: www.coalindia.in

CIN: L23109WB1973GO1028844

CONSENT LETTER

Date: May 22, 2025

To,

The Board of Directors
Bharat Coking Coal Limited
Koyla Bhawan, Koyla Nagar,
Dhanbad, Jharkhand - 826005
India

(the "Company")

IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower,
WTC Complex
Cuffe Parade, Mumbai 400 005,
Maharashtra, India

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025,
Maharashtra, India

(*'IDBI Capital Markets and Securities Limited' and 'ICICI Securities Limited' collectively referred to as "Book Running Lead Managers" or "BRLMs"*)

Dear Sirs / Madams,

Re: Proposed initial public offering of equity shares (the "Equity Shares") by Bharat Coking Coal Limited (the "Company") by way of an offer for sale by Selling Shareholder ("Offer").

We, Coal India Limited, hold 465,70,00,000 Equity Shares of face value ₹10 each (on fully diluted basis), hereby consent to the inclusion of up to 46,57,00,000 equity shares ("Equity Shares") (the "Offered Shares"), as part of the Offer for Sale in the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "DRHP") to be filed with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), together with BSE, "Stock Exchanges") and, the red herring prospectus (the "RHP"), the prospectus (the "Prospectus") to be filed with Registrar of Companies, Jharkhand at Ranchi ("RoC"), SEBI and Stock Exchanges.

We authorize the Company to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and upload on the Repository of Stock Exchanges, as applicable and any other regulatory or statutory authority as may be required.

We consent to the inclusion of our name as a Selling Shareholder / Promoter Selling Shareholder in addition to certain other details as required under the SEBI ICDR Regulations and other applicable laws, as a Selling Shareholder in the DRHP to be filed with SEBI and Stock Exchanges, the RHP to be filed with SEBI, Stock Exchanges and the Registrar of Companies, Jharkhand at Ranchi ("Registrar of Companies" or "RoC"), the Prospectus to be filed with SEBI, Stock Exchanges and Registrar of Companies and such other documents as may be required to be issued in relation to the Offer (collectively, the "Offer Documents") or any other related material. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for

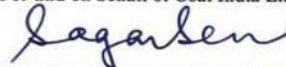
Inspection” in connection with this Offer, which will be available for the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date on the website of the Company

This letter may also be relied upon by the Company, BRLMs, their affiliates and the Legal Counsels each to the company and the BRLMs as well as International Counsel.

All the terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully,

For and on behalf of Coal India Limited



Authorised Signatory
Sagar Sen

Date: May 22, 2025
Place: Kolkata



CC:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
One Lodha Place, 27th Floor,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Dentons Link Legal
Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi 110 002, India

Legal Counsel as to International Laws

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321